

SLA Signing ceremony of Karuwa Seti



Nepal Infrastructure Bank Ltd. (NIFRA) as Lead Bank successfully conducted the signing ceremony of Syndicated Loan Agreement (SLA) on 2nd August 2019 (17th Shrawan 2076) to finance the Karuwa Seti Hydropower Project (32 MW) being developed by M/s Jhyamolongma Hydropower Development Co. Pvt. Ltd. located at Machhapuchhre and Sardikhola Rural Municipality, Kaski district in a consortium arrangement along with Himalayan Bank Ltd. (Co-Lead bank) and Sanima Bank Ltd. (member bank).

From NIFRA, CEO Mr. Anil Gyawali, DCEO Mr. Bhupendra Pandey, DGM-Business Mr. Surya Bahadur Tamang, DGM-Risk and Operations Mr. Binaya Neupane, Head-Project Financing Mr. Rabin Shrestha and Relationship Manager - Project Financing Mr. Prabhu Dutta Dhakal participated. From Himalayan Bank Ltd., Branch Manager-Thamel, Mr. Shankar Joshi and Relationship Manager-Thamel, Mr. Amit Shrestha participated whereas from Sanima Bank, Chief Project Financing Officer Mr. Saroj Guragain and Relationship Manager Mr. Deepesh Neupane participated in the event.

From the Developer's side, Managing Director Mr. Roshan KC, Financial Advisor Mr. Narayan Poudel, Mr. Nirajan Maharjan and Mr. Bishwo Prakash Gautam took part in the signing ceremony. After signing of the loan agreement, CEO NIFRA and MD of the company exchanged the copies of Syndicated Loan Agreement.